

The background features several 3D geometric shapes, primarily triangles and pyramids, in shades of teal and blue. A few red shapes are also visible, particularly towards the top and right edges. The shapes are scattered across the white background, creating a modern, abstract aesthetic.

Accelerating human insight

EMILY FOGES | CEO



Luminance

Luminance

Founded September 2015

Launched September 2016

Based on machine learning techniques developed at Cambridge University

Trained in collaboration with leading corporate law firms

Backed by \$1bn fund Invoke Capital and Talis Capital

Our goal is to apply the most powerful machine learning technologies to support legal professionals



Achievements

Currently live in 14 countries worldwide with more than 150 transactions completed

- Law firms
- In-house legal teams
- Legal process outsourcers
- Insurance companies

Global press coverage

Award-winning



REUTERS



THE SUNDAY TIMES



INDEPENDENT

PRESS COVERAGE

OUR CLIENTS INCLUDE:



GILBERT
+ TOBIN

SLAUGHTER AND MAY

CEDERQUIST

Pérez-Llorca

BAHR

HOUTHOFF BURUMA

DE BRAUW
BLACKSTONE
WESTBROEK

CORRS
CHAMBERS
WESTGARTH
lawyers



DARROIS VILLEY
MAILLOT BROCHIER

ROSCHIER



The legacy approach

Contract review is too often a costly, time-consuming bottleneck

Previous software solutions require significant individual training and set-up to use

They are based on constructing new rules and keywords for every project

Crucially, these systems lack flexibility, accuracy and adaptability

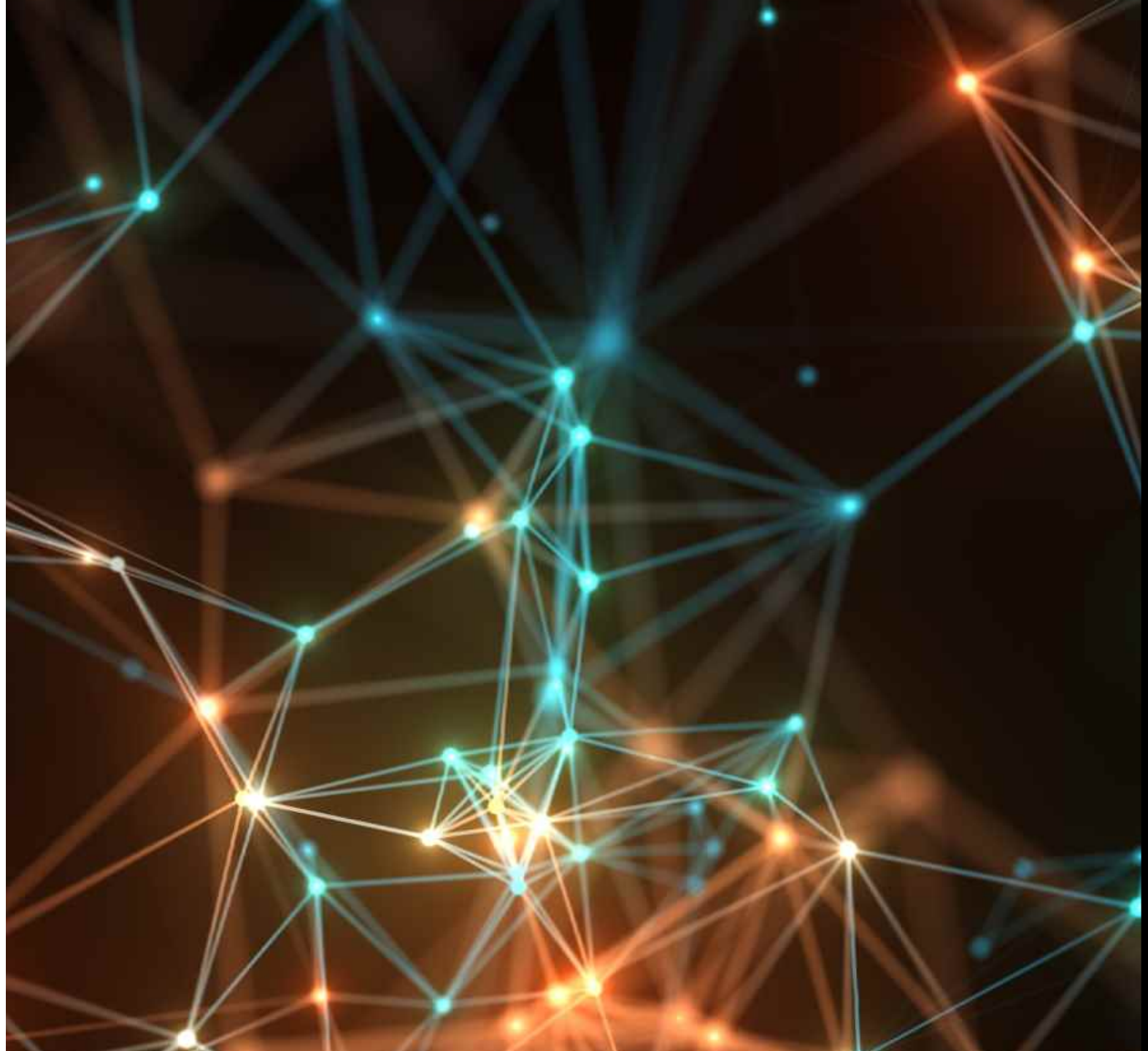


The AI revolution

Luminance moves far beyond legacy software

Applies three key AI techniques to legal uses for the first time:

1. Unsupervised and supervised machine learning
2. Pattern-finding algorithms
3. Advanced statistical probability



Transforming due diligence

Luminance identifies patterns in language and applies labels

Instant visual overview of the data room

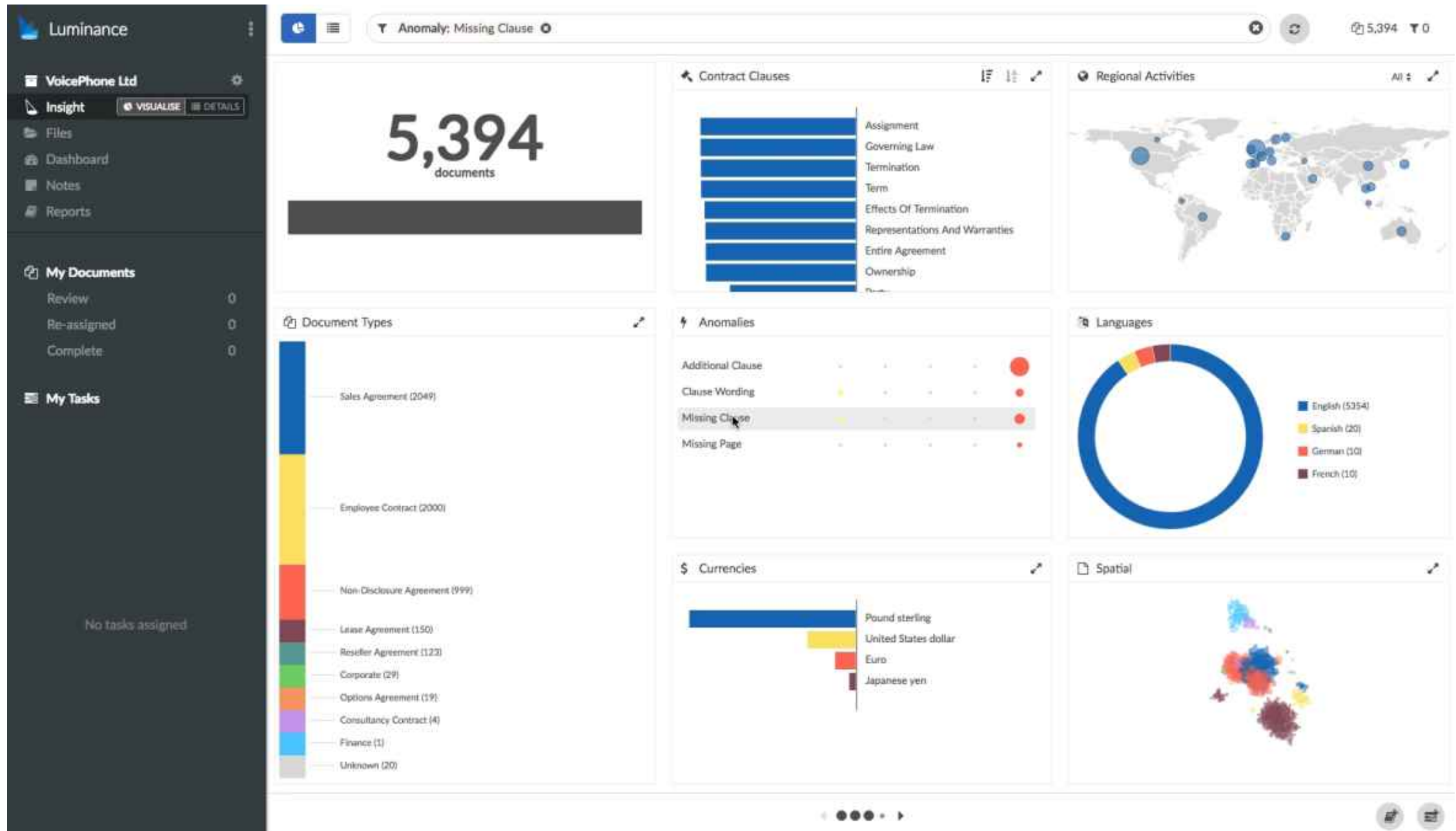
Processes large volumes at speeds no human can match

Anomalies ensure you get to the core of the issue faster

Professionals can focus on analysis, insight and creativity

Not a 'robot lawyer' – no replacement for legal expertise





Anomalies

Differences between
similar documents and
clauses

Pinpoint unusual contracts
from day one

Unsupervised learning:
based on your individual
data room

The screenshot displays a legal document with several clauses highlighted in red, indicating anomalies. The document is titled "12.2. Customer Security Obligations" and "12.3. DATA DISCLAIMER, INDEMNITY". The highlighted text includes:

- 12.2. Customer Security Obligations. Customer undertakes that it has, and will continue to have in place for the duration of this Agreement, reasonable physical and network security measures to protect VoicePhone's right and title to the Offering. In addition Customer shall, to the maximum extent permitted by any applicable law, comply with, and undertake checks at the appropriate level of all personnel accessing the Offering, including but not limited to proof of identification; relevant qualifications; driving licence; criminal check clearance (where available); references; and credit checks. Physical access to the Offering shall be controlled and any access logged by the Customer. Customer agrees to inform VoicePhone promptly of any breach of these security measures that comes to Customer's attention.
- 12.3. DATA DISCLAIMER, INDEMNITY. CUSTOMER EXPRESSLY RECOGNIZES THAT VOICEPHONE DOES NOT CREATE, OPERATE, CONTROL OR ENDORSE ANY DATA, INFORMATION, PROCESSED BY OR USED IN CONJUNCTION WITH THE OFFERING PROVIDED HEREUNDER. CUSTOMER FURTHER ACKNOWLEDGES AND UNDERTAKES THAT IT SHALL BE SOLELY RESPONSIBLE FOR PROPER BACK-UP OF ALL CUSTOMER DATA USING INDUSTRY STANDARD BACK-UP AND DISASTER RECOVERY METHODOLOGIES, AND THAT IT SHALL PUT IN PLACE REASONABLE SECURITY MEASURES TO PROTECT SUCH DATA, INCLUDING IMPLEMENTING RESTRICTIONS ON THE OFFERING FOR NON-VOICEPHONE PRODUCT ASSOCIATED PROCESSES (FOR EXAMPLE, SSH, TELNET). Customer shall, at Customer's own expense, indemnify, defend and hold VoicePhone harmless from and against all liabilities, damages, and costs (including settlement costs and reasonable attorneys' fees) incurred by reason of VoicePhone's complying with the instructions of Customer in the event of a dispute concerning the ownership, custody, processing or disposition of the Customer Data stored in the Offering or accessible by VoicePhone, as applicable.

Below the document, a sidebar contains three blue circular icons with white arrows pointing up and down. To the right of the document, a red header bar displays "9.1" and "Clause Wording". Below this, a large number "2" is shown, followed by the text "of 1949 similar documents use similar alternative wording". At the bottom of the sidebar, there are two buttons: "Show Differences" and "Similar Anomalies".

Leading Danish firm

Danish-language M&A due diligence data room

Uncovered 6 contracts subject to the Governing Law of Azerbaijan



Top Dublin firm

Legacy system missed a number of key clauses

No way to find them in real-time

Client had to export entire data room into eDiscovery system



Tier 1 New York firm

Luminance did not initially tag five unusual Change of Control clauses

Pattern recognition meant they could be uncovered and tagged with one click



Thank You

“Luminance is one of the very few companies in this market that has a clear idea of what AI can do for legal and has a product to demonstrate it.”

Santiago Gomez, Uría Menéndez

“The user interface is clean, professional, and intuitive. Data visualizations are phenomenal... The real-time nature of the learning is impressive.”

‘Big 4’ Consultancy

“It is clear that the technical advances developed by Luminance... are a winning combination.”

Steve Cooke, Senior Partner Slaughter & May

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